

Accrual Basis

Driftwood Library Foundation of Lincoln City
Statement of Financial Income and Expense
July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Contributions Income	1,170
Corporate and Business Grants	262
Total Contributions	<u>1,432</u>
Banking account interest	<u>1,181</u>
Total Income	<u>2,613</u>
Expense	
Library Support services	
Library books, subscriptions,	4,596
Library Programs Support	1,200
Community programs support	<u>224</u>
Total Library Support services	<u>6,020</u>
Foundation Operations	<u>122</u>
Total Expense	<u>6,142</u>
Net Ordinary Income	-3,529
Other Income/Expense	
Other Income	
OCF Unrealized Gains and Losses	<u>48,925</u>
Other Expense	
OCF fees	<u>2,216</u>
Net Other Income	<u>46,709</u>
Net Income	<u><u>43,180</u></u>

MANAGEMENT NOTES: The board determined that there is sufficient cash on hand to meet current library support needs. Since the current return is higher in the endowment fund than in current bank interest rates, the board did not accept a distribution from the endowment fund at Oregon Community Foundation.